

Redraw Account Nomination, Cancellation and Request Information

You will find following the Redraw Account Nomination, Cancellation and Request form. This form is used to manage your redraw. Please note that Sections 1 and 5 must be completed for all requests.

COMPLETE SECTION 2 if:

You are providing new nominated account details for the purposes of redraw

OR

You are changing the arrangements for an existing nominated account for redraw

Note: If you have more than one loan account split and would like to set up different nominated accounts for the purposes of redraw, one Redraw Account Nomination form per nominated account is required.

COMPLETE SECTION 3 if:

You would like to cancel the authority for a nominated account particularly if you are providing new nominated account details. You can also call us directly and request a cancellation.

Note: If you are not updating your nominated bank account you do not need to complete either of these forms. You can log on to Loan Service Net or call us on 1300 650 931.

COMPLETE SECTION 4 if:

You would like to request that redraw be transferred to a nominated account and you would like us to process this for you. This is referred to as a Manual Redraw Request.

Note: If you already have a nominated account and are not updating your nominated account details you do not need to complete this form. You can log on to our loan management system and set up the redraw request yourself. Alternatively you can use the Pay Anyone facility¹.

Frequently Asked Questions

What is a nominated account?

A nominated account is an account held by an external financial institution, to which you provide us authority to transfer Redraw to. The nominated account must be in the name of at least one borrower and cannot belong to a third party.

Why do I need a nominated account?

You only require a nominated account for the purposes of requesting Manual Redraw or using the Redraw option in our loan management system. Redraw does not have any daily limits. A nominated account is not required to transact using the Pay Anyone options which does have daily transaction limits.

Does the nominated account need to be in my name?

At least one borrower must be an account holder on the nominated account. The Redraw Account Nomination form must be signed by all borrowers and/or guarantors. A nominated account must not be in the name of a third party.

What is my loan application number or existing loan account number?

Your loan account number was contained in the welcome letter we sent to you shortly after settlement. It can also be located on our loan management system.

Can I have more than **one** nominated Redraw account?

You can have multiple nominated accounts for the purposes of redraw. However it is recommended that the Pay Anyone facility be used if you would like to transfer funds to an external account.

¹Please note Pay Anyone daily limits apply

Frequently Asked Questions

Are there any Minimum or Maximum Redraws amount?

Requests for manual redraw must be greater than or equal to \$1,000. The maximum amount is dependent on the amount of redraw available in your loan account or offset sub-account.

Are there any fees?

Fees may be charged if specified in your loan contract. Please check your loan contract or alternatively call us on 1300 650 931.

Can I nominate/cancel redraw nominated accounts on LSN?

You can only nominate an account for redraw using this form. However, if you use Pay Anyone¹ you do not need to nominate an account.

¹Please note Pay Anyone daily limits apply

Redraw Account Nomination, Cancellation and Request Information

STEP 1: YOUR DETAILS

New loan application number OR Existing loan number

Account name:

Company name:

Contact Number:

STEP 2: NOMINATE AN ACCOUNT FOR REDRAW

If you would like to activate the redraw option on your loan (and it is currently available to you), you must provide the details of a nominated account and sign this authority and return it to the Lender.

Nominated accounts cannot be held by a third party (i.e. not a borrower on this loan). If you would like to transfer funds to a third party, please use the Pay Anyone option available on our loan management system.

Please select from one of the following options:

Option 1: Nominate an existing Direct Debit account

(Please note only select this option if there is only one active nominated account set up only for the purpose of making payments by direct debit).

I/We would like to use our existing Direct Debit nominated account for the purposes of redraw for the following loan accounts:

All loan accounts

My offset Sub-account only

Select combination of 1,2,3,4

Option 2: Nominate a new account

I/We would like to nominate the following new account for the purposes of redraw:

Account name/s

BSB Number (Must be 6 Digits)

Account Number

Name of Financial Institution

All loan accounts

My offset Sub-account only

Select combination of 1,2,3,4

STEP 3: CANCEL A NOMINATED ACCOUNT

Please remove/cancel the authority for the following account to be used for the purposes of transferring redraw on the specified loan accounts:

Account name/s

BSB Number (Must be 6 Digits)

Account Number

Name of Financial Institution

All loan accounts

My offset Sub-account only

Select combination of 1,2,3,4

Please note that if you wish to cancel an authority to Direct Debit a nominated account, you will need to contact our Customer Service team.

Redraw Account Nomination, Cancellation and Request Information

STEP 4: MANUAL REDRAW REQUEST

I/We request a redraw/drawdown under the above Account of \$ (the Advance) to be made on / / (date)*.

* Processing can take up to three business days from the receipt before the funds are available into your nominated account.

Reason for Redraw:

I/We request and authorise you to make the Advance by depositing the proceeds of the Advance to:

- The account specified on Section 2 of this form.
- My/ Our existing account that we have nominated for the purposes of redraw.
- The account from which our loan repayments are or may be directly debited.

I/We acknowledge that:

1. under the circumstances set out in our Loan Contract, you may refuse this request;
2. there has been no significant change to my/our ability to repay since the loan was first provided; and if the Advance is made, I/ we will continue to be able to comply with all our obligations under the Loan Contract;
3. in the case of a Redraw Advance, the amount of my/our Repayments may be recalculated and increased in accordance with my/our Loan Contract; and in the case of a Redraw Advance, you will not process this request if the Advance exceeds our Available Redraw on or before 2:00 pm Sydney, NSW time on the Business Day preceding the request date of the Advance
4. in the case of a Redraw Advance, you will not process this request if the Advance exceeds our Available Redraw on or before 2:00 pm Sydney, NSW time on the Business Day preceding the request date of the Advance
5. fees may be payable per redraw/drawdown request if so specified in my/our Loan Contract.

Words and expressions which are given a special meaning in your Loan Contract have the same meaning when used in this request.

STEP 5: YOUR AUTHORITY

By signing and/or providing us with a valid instruction in respect to your above request/s, you have understood and agreed to the terms and conditions governing the redraw between you and **Pepper Finance Corporation Limited** as set out in this Request and in your Loan Contract.

| | | | |
|-----------|---|-----------|---|
| Signature | <input style="width: 100%; height: 40px;" type="text"/> | Signature | <input style="width: 100%; height: 40px;" type="text"/> |
| Date | <input style="width: 100%; height: 25px;" type="text"/> | Date | <input style="width: 100%; height: 25px;" type="text"/> |
| Signature | <input style="width: 100%; height: 40px;" type="text"/> | Signature | <input style="width: 100%; height: 40px;" type="text"/> |
| Date | <input style="width: 100%; height: 25px;" type="text"/> | Date | <input style="width: 100%; height: 25px;" type="text"/> |

(If signing for a company, sign and print full name and capacity for signing eg. Director)
The signature of all Borrowers and Guarantors\Directors is required.

IMPORTANT NOTICE

Redraw requests require us to confirm identity prior to processing. To assist us to do this as quickly as possible, please provide us with photocopies of current identification with a signature - e.g. your Driver's Licence or Passport. Failure to provide identification may delay the processing of this request.